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PRESS RELEASE

A MANUFACTURING DEVICE ACQUISITION AND AN INFRASTRUCTURAL INVESTMENT WERE REALIZED FROM EUROPEAN UNION SUPPORT TO INCREASE THE CAPACITY OF ZOLEND LTD

In the application named 'Production Capacity Increase of Micro, Small and Medium-sized Enterprises', in August 2015 Zolend Service and Commerce Ltd gained a non-refundable grant of 47.67 million forints. In the framework of the project a device acquisition and an infrastructural investment were realized. Zolend Ltd purchased a plasma cutting appliance, which has improved its production to a great extent.

Also, the locksmith workshop and the office building of the company were modernized.

Zolend Ltd is a supplier of large companies in car industry, energetics, oil and chemical industry. The basic thought when founding the company was to fulfil unique expectations, and requests of large companies and individuals alike, with their best knowledge. The policy of the enterprise is to carry out its activities as a profit and quality oriented organization that is worthy of its professional past, ensures its further improvement, and is able to keep its competitiveness in the domestic and the international markets.

From the grant a device acquisition and a building modernization were realized, which were indispensable for the further successful operation of the enterprise. The project contributed to the more effective operation of the company. The building modernization ensures accomplishing the tasks at a higher standard, and the new plasma cutting machine helps to fulfill the growing number of orders faster and more effectively. As a result of the investment, the quality of production is improving, fabrication time is decreasing, and it is possible to manufacture products of higher added value. Therefore, new foreign markets may open up for the company.

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